

# ECO 450 – Public Finance

## Course Description

This course covers economics of the public sector and analytical framework for government involvement, official budgeting process, cost-benefit analysis, taxes and their economic impact, national debt, fiscal policy, negative income tax, and other current topics.

## Instructional Materials

Hyman, D. N. (2011). *Public finance* (10th ed.). Mason, OH: South-Western Cengage Learning.

## Course Learning Outcomes

1. Examine the unique nature, functions, and role of public financial management.
2. Assess the impact of budget deficits / surpluses and national debt on public finance, and strategies for managing these issues.
3. Analyze current problems of social security and welfare systems, and formulate alternatives for changes in managing these systems.
4. Analyze the economic impact of the tax system in the U.S.
5. Apply the major concepts used in public finance to evaluate finance issues, isolate the core factors, and develop alternatives to address the issues.
6. Develop financing alternatives for various types of government expenditures.
7. Use technology and information resources to research issues in public finance.
8. Write clearly and concisely about public finance using proper writing mechanics.